

FINANCE

Nova SBE and **LSM**

Last update: September 2025

The information here applies to DD students for these academic years:	2026/2027
This information applies to Work Project defenses presented in:	2028
Contact at LSM:	lsm-dd@uclouvain.be

THIS IS A FOUR-SEMESTER PROGRAM

Students spend their first year at the Home School.

Nova SBE students spend **1st year at Nova SBE + 2nd year at LSM**

LSM students spend **1st year at LSM + 2nd year at Nova SBE**

Degree awarded at Nova SBE: MSc’s in Finance or International MSc’s in Finance
Degree awarded at LSM: MSc’s in Management or MSc’s in Business Engineering

Number of slots	3 from Nova SBE in any combination of programs	3 from LSM in any combination of programs
GMAT		required by LSM if applicant’s undergraduate degree is not from a CEMS school
Selection	Selection interviews are conducted jointly for both Nova SBE and LSM candidates	
LSM Majors	Attention to LSM Majors, depending on those, students may have to follow a specific area of expertise while at Nova SBE. LSM website	
NOTE	LSM requires that participants in this DD program applying for the MSc’s in Business Engineering have at least 30 ECTS in sciences.	
Language of Instruction at Partner School	English	

STUDY PLAN

FINANCE + MANAGEMENT

YEAR 2@ NOVA SBE	ECTS
Investments	7
Empirical Methods for Finance + STATA	3.5
Financial Modeling	3.5
Corporate Finance	7
Research Methods for Finance (<u>core elective</u> , as students are doing a Directed Research for their Work Project)	3.5
Additional Electives	31.5
<u>Total for elective courses must be 35 ECTS.</u>	
Mastering Your Career	2
Modules (1 ECTS each):	2
<ul style="list-style-type: none"> Finance Ethics Ethical Expression Sustainability 	
Total Year 1	60

YEAR 2 @ LSM	ECTS
Major: Course 1*	5
Major: Course 2*	5
Major: Course 3*	5
Major: Course 4*	5
Major: Course 5*	5
Corporate Social Responsibility	5
Seminar on Current Managerial Issues	2
Consulting project	10
Thesis	30
Total Year 2	72
Total for degree	132**

STUDY PLAN

FINANCE + BUSINESS ENGINEERING

YEAR 1 @ NOVA SBE	ECTS
Investments	7
Empirical Methods for Finance	3.5
Financial Modeling	3.5
Corporate Finance	7
Research Methods for Finance (<u>core elective</u> , as students are doing a Directed Research for their Work Project)	3.5
Additional Electives	31.5
<u>Total for elective courses must be 35 ECTS.</u>	
Mastering Your Career	2
Modules (1 ECTS each):	2
<ul style="list-style-type: none"> Finance Ethics Ethical Expression Sustainability 	
Total Year 1	60

YEAR 2 @ LSM	ECTS
Major: Course 1*	5
Major: Course 2*	5
Major: Course 3*	5
Major: Course 4*	5
Major: Course 5*	5
Corporate Social Responsibility	5
Seminar on Current Managerial Issues	2
Technological Project	10
Thesis	30
Total Year 2	72
Total for degree	132**

*Five courses for one of the many majors. The LSM major cannot be redundant with any major ("area of expertise") at Nova SBE. [LSM website](#)

**To be awarded the Nova SBE degree, students must complete a minimum of 90 ECTS. Therefore, some courses taken at LSM can be accredited towards the Nova SBE master's degree to reach that minimum.

WORK PROJECT / THESIS

WORK PROJECT / THESIS

	YOUR "WORK PROJECT" AT NOVA SBE	YOUR "THESIS" AT LSM
TYPE OF PROJECT	Directed Research – individual work only (you have a topic and advisor)	
CREDIT EARNED	30 ECTS	20 ECTS
TOPIC AND SUPERVISOR	<p>You can look for a topic and a supervisor during the first year. Nova SBE students will have a Nova SBE Advisor as the Main Supervisor of the Work Project. The second advisor, from LSM, will act as a Reader. Meaning they will participate in the defense.</p>	
WORKFLOW	You will develop your project (1 topic) during the Spring semester of your second year with the Nova SBE advisor.	
ONE FINAL DOCUMENT	<p>The document must be submitted to both schools. Students are to comply with the deadlines, instructions, guidelines from their home schools.</p> <p>Nova SBE students: The document delivered to Nova SBE and LSM adheres to the Nova SBE Work Project rules (Max. 25 pages) <u>important note: document submitted at LSM must have their cover page.</u></p>	
DELIVER THE FINAL DOCUMENT	at Nova SBE in late May, according to Nova SBE's calendar	at LSM following LSM's deadlines
YOU WILL HAVE ONE DEFENSE	You will have 1 defense at Nova SBE in June , with LSM's Reader online (according to Nova SBE WP Calendar) Defenses at Nova SBE are online.	