
ECONOMICS Nova SBE and **INSPER**

Last update: September 2025

The information here applies to DD students for these academic years:

2026/2027

This information applies to Work Project defenses presented in:

June 2028

Contact at INSPER:

international@insper.edu.br

THIS IS A FOUR-SEMESTER PROGRAM

Students spend their first year at the Home School.

Nova SBE students spend **1st year at Nova SBE + 2nd year at INSPER** (starting at INSPER in July until the end of June/July of the following year)

Degree awarded at Nova SBE: MSc's in Economics

Degree awarded at INSPER: MSc's in Economics

Number of slots

1 from Nova SBE (either from Economics or Finance)

1 from INSPER

Selection

Nova SBE interviews and selects its own students

INSPER interviews and selects its own students

Language of Instruction at Partner School

**Portuguese | All courses are lectured in Portuguese as well as all evaluation moments.
Students must present proficiency proof at least B2, sufficient to follow courses and take exams in Portuguese.**

STUDY PLAN

DOUBLE DEGREE in ECONOMICS

YEAR 1 @ NOVA SBE (start in September)	ECTS	COURSE/ELEMENT @ INSPER
Macroeconometrics or Microeconometrics	7	do at Nova SBE
Macroeconomic Analysis	7	do at Nova SBE waives INSPER's mandatory course Macroeconomics + Finance I
Microeconomic Analysis	7	do at Nova SBE waives INSPER's mandatory course Microeconomics + Finance II
Econometrics	7	do at Nova SBE waives INSPER's mandatory course Econometrics
Electives	28	do at Nova SBE
Mastering Your Career	2	do at Nova SBE
Modules (1 ECTS each):		
<ul style="list-style-type: none"> Ethics and Business Sustainability 	2	do at Nova SBE
Total YEAR 1	60	

STUDY PLAN**

DOUBLE DEGREE in ECONOMICS

YEAR 2 @ INSPER (start in July)	ECTS	COURSE/ELEMENT @ NOVA SBE
<i>Econometrics</i>	(3.5)	waived by Nova SBE mandatory course Econometrics
<i>Macroeconomics + Finance I</i>	(3,5+3,5)	waived by Nova SBE mandatory course Macroeconomic Analysis
<i>Microeconomics + Finance II**</i>	(3,5+3,5)	waived by Nova SBE mandatory course Microeconomic Analysis
Mathematics	3.5	do at INSPER
Analytical Methods	3.5	do at INSPER
Statistics	3.5	do at INSPER
<i>Mandatory to choose 1 from this group:</i>	3.5	
<ul style="list-style-type: none"> • Financial Risk Measurement** <p style="margin-left: 20px;">or</p> <ul style="list-style-type: none"> • Economics, Organizations, and Incentives: Theory and Applications <p style="margin-left: 20px;">or</p> <ul style="list-style-type: none"> • Advanced Macroeconomics 		
Qualifying Exam	3.5	do at INSPER Requirement only for INSPER, will not be transferred to Nova SBE
INSPER style Thesis	17	
Nova SBE style Work Project	30	
Total YEAR 2, for INSPER degree	34.5	
Total YEAR 2, for Nova SBE degree	44	
Total for Nova SBE degree	104**	

****Study Plan at the Partner School is under revision.**

****To be awarded the Nova SBE degree, students must complete a minimum of 90 ECTS. Therefore, some courses taken at INSPER can be accredited towards the Nova SBE master's degree to reach that minimum.**

WORK PROJECT / THESIS

WORK PROJECT / THESIS

	YOUR "WORK PROJECT" AT NOVA SBE	YOUR "THESIS" AT INSPER
TYPE OF PROJECT	Directed Research - individual work only	
NUMBER OF PAGES	Max. 25	Min. 25 Max. 50
LANGUAGE	English	English
CREDIT EARNED	30 ECTS	17.5 ECTS
NOVA SBE STUDENTS	<p>You will develop your project (1 topic) during the Spring semester of the second year.</p> <p>All students have 2 advisors total – one from each school.</p>	
DELIVER THE FINAL DOCUMENT	<p>Deliver for Nova SBE in May of the following year, according to Nova SBE's calendar.</p> <p>Final document must be submitted to both schools according to each school's guidelines.</p>	<p>Deliver for INSPER in September of the following year, according to INSPER's calendar.</p>
YOU WILL HAVE TWO DEFENSES	<p>For Nova SBE in June and for INSPER in September.</p> <p>Defenses at Nova SBE are online.</p>	

Information may be changed or updated. Please contact the Double Degrees Office at Nova SBE for more details